


AUDIT REPORT

We have examined the balancesheet of N.C.R.D'S INSTITUTE OF D. PHARMACY, PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 076., as at 31ST MARCH 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2016
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standard:
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
 - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at 31ST MARCH 2017 .
 - (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31ST MARCH 2017 .

Place : Mumbai
Date : 02.09.2017

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



L.W. KALE
L.W.KALE
(Proprietor)

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT , 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of NCRD'S INSTITUTE OF PHARMACY (D.PHARM) as on 31st March , 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2017.
- (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31st March , 2017.

Place : Mumbai
Date : 02.09.2017



FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS

L.W. Kale
L.W.KALE
(Proprietor)

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul(E), Navi Mumbai.

Balance Sheet as on 31st March, 2017

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets		
Sundry Creditors	11,87,117.00		(As per Schedule 'A' Annexed)		13,55,215.00
Duties & Taxes	69,337.00				
Salary Payable	4,19,762.00		Investments		
Outstanding Expenses	1,98,275.00		Fixed Deposit		6,00,046.00
Scholarship	60,906.00	19,35,397.00			
			Current Assets		
Branch / Divisions			Staff Advances	50,084.00	
NCRD	1,94,44,169.26	1,94,44,169.26	Fee Receivable	30,75,274.00	
			Cash-in-hand	5,026.00	
			Cash At Bank	1,82,782.16	33,13,166.16
			Income & Expenditure		
			Opening Balance	1,33,52,025.80	
			Add :- Deficit for Current year	27,59,113.30	1,61,11,139.10
Total		2,13,79,566.26	Total		2,13,79,566.26

AS PER OUR REPORT EVEN DATED
For L.W.Kale & Co.
Chartered Accountants

L.W.Kale & Co
(Proprietor)
Place : Mumbai
Date: 02.09.2017



For National Centre For Rural Development

(Secretary)-

Place : Mumbai
Date: 02.09.2017

(Treasurer)

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul (E), Navi Mumbai 400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2017

EXPENDITURE	Amount	INCOME	Amount
To Advertisement	1,67,105.00	By Fees	79,74,080.00
To Affiliation Fees (PCI, MSBTE)	65,000.00	By Breakeges	52,690.00
To AICTE Fees	1,00,000.00	By Interest On Fixed Deopsit	53,971.00
To Audit Fees	17,250.00	By ID & Lib card Fees	12,000.00
To Bank Charges	4,667.30	By Prospectus & Admission Form Fees	58,000.00
To Common Service Charges	3,00,000.00	By Insurance (Student)	13,680.00
To Depreciation	3,46,849.00	By Other Receipts	7,814.00
To Electricity Charges	2,73,320.00		
To Exam Expenses	16,045.00	By Deficit	27,59,113.30
To Fees Regulatory Authority (FRA)	31,092.00		
To Insurance (Student)	13,680.00		
To Insurance (Building)	17,874.00		
To Internet Expenses	17,789.00		
To Journals & Periodicals Subscription	20,065.00		
To Laboratory Expenses	1,12,176.00		
To Office Expenses	17,909.00		
To Postage & Telephone	4,833.00		
To Processing Fees (ARA)	32,000.00		
To Stationary	47,333.00		
To Printing of Prospectus	58,082.00		
To Printing of Identity Card	12,000.00		
To Rent	16,88,858.00		
To Repairs & Maintenance	2,53,139.00		
To Salary	65,07,579.00		
To Sports Expenses	2,03,197.00		
To Student Development Expenses	2,94,277.00		
To Supervision Charges	2,10,000.00		
To Travelling & Conveyance	51,356.00		
To Water Charges	24,365.00		
To Website Expenses	23,508.00		
Total	1,09,31,348.30	Total	1,09,31,348.30

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants

L.W.Kale & Co

(Proprietor)

Place :Mumbai

Date: 02.09.2017



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place :Mumbai

Date: 02.09.2017

NCOD'S INSTITUTE OF PHARMACY (D.Pharm)
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2016-2017
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	60%	45,091.00	34,763.00	2,70,300.00	3,50,154.00	1,29,002.00	2,21,152.00
2	Furniture	10%	4,40,220.00			4,40,220.00	44,022.00	3,96,198.00
3	Air Conditioner	15%	82,532.00			82,532.00	12,380.00	70,152.00
4	Telecom Instrument	15%	94,271.00			94,271.00	14,141.00	80,130.00
5	Books & Subscription	60%	92,761.00		55,684.00	1,48,445.00	72,362.00	76,083.00
7	Building	10%	1,45,558.00			1,45,558.00	14,556.00	1,31,002.00
8	Glass Equipments	15%	57,876.00			57,876.00	8,681.00	49,195.00
9	Lab Instruments	15%	3,04,298.00		76,607.00	3,80,905.00	51,390.00	3,29,515.00
10	Water Tank	15%	2,103.00			2,103.00	315.00	1,788.00
	TOTAL		12,64,710.00	34,763.00	4,02,591.00	17,02,064.00	3,46,849.00	13,55,215.00

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants



L.W.Kale & Co

(Proprietor)

Place : Mumbai

Date: 02.09.2017

For National Centre For Rural Development

(Secretary)

(Treasurer)

Place : Mumbai

Date: 02.09.2017