


AUDIT REPORT

We have examined the balancesheet of N.C.R.D'S STERLING INSTITUTE OF PHARMACY, PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 706. as at 31ST MARCH 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2018
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standards.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named trust as at 31ST MARCH 2018 .
- (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31ST MARCH 2018 .

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



L.W.KALE
(Proprietor)

Place : MUMBAI
Date : 02.07.2018

L.W. KALE
PRINCIPAL
N.C.R.D'S Sterling Institute Of Pharmacy
Plot No. 93/93A, Sector - 19,
Near Seawood Railway Station,
Seawood (East), Navi Mumbai - 400 706.

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961,
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY, NERUL** as on 31st March, 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

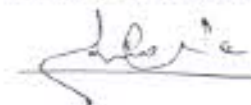
We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March, 2018.
- (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31st March, 2018.

Place : MUMBAI
Date : 02.07.2018

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



L.W.KALE
(Proprietor)

leen
PRINCIPAL
NERD'S Sterling Institute of Pharmacy
Plot No. 93/93A, Sector - 19,
Near Seawood Railway Station,
Seawood (East), Navi Mumbai - 400 706.

N.C.R.D'S STERLING INSTITUTE OF PHARMACY

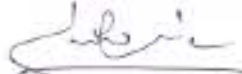
Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

EXPENDITURE		Amount	INCOME		Amount
To	Advertisement	35,100.00	By	Fees	27,399,700.00
To	Affiliation Fees (University & PCT)	209,500.00	By	Propsectus & Admission Form Fees	161,900.00
To	Audit Fees	17,700.00	By	Breakage	121,551.00
To	AICTE Fees	100,000.00	By	Interest On Fixed Deopsit	84,122.00
To	Bank Charges	2,104.21			
To	Chemicals & Glassware	558,959.00			
To	Common Service Charges	605,400.00	By	Deficit	1,360,453.61
To	Computer Expenses	58,160.00			
To	Depreciation	1,304,179.00			
To	E Journals	50,273.00			
To	Journals, Periodicals & Subscription	59,308.00			
To	Electricity Charges	675,900.00			
To	Exam Expenses	269,991.00			
To	Faculty Development Expenses	189,880.00			
To	Fees Regulatory Authority (FRA)	15,254.00			
To	Insurance	125,114.00			
To	Internet Expenses	81,000.00			
To	Office Expenses	223,865.00			
To	Postage & Telephone	44,993.00			
To	Printing of Prospectus	348,259.00			
To	Stationery	72,988.00			
To	Processing Fees (ARA)	32,000.00			
To	Remmuration Expenses	69,991.00			
To	Rent	4,979,050.00			
To	Rates & Taxes	187,779.00			
To	Repairs & Maintenance	1,423,876.00			
To	Salary	16,090,522.40			
To	Sports Expenses	329,541.00			
To	Student Development Expenses	299,040.00			
To	Supervision Charges	297,780.00			
To	Travelling & Conveyance	96,572.00			
To	University Share	197,595.00			
To	Water Charges	44,253.00			
To	Website Expenses	31,800.00			
Total		29,127,726.61	Total		29,127,726.61

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.
Chartered Accountants

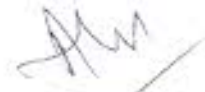


L.W.Kale
(Proprietor)
Place : Mumbai
Date: 02.07.2018

For National Centre For Rural Development



(Secretary)



(Treasurer)

Place : Mumbai
Date: 02.07.2018

PRINCIPAL
N.C.R.D'S Sterling Institute Of Pharmacy
Plot No. 93/93A, Sector - 19,
Near Seawood Railway Station,
Seawood (East), Navi Mumbai - 400 706.

N.C.R.D'S STERLING INSTITUTE OF PHARMACY

Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

BALANCE SHEET AS ON 31st March 2018

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets		
Duties & Taxes	80,709.00		(As per schedule 'A')		5,788,042.00
Sundry Creditors	987,229.00		Investments		
Caution Money Refundable	134,000.00		Fixed Deposit		1,014,197.00
Fee Refundable	120,975.00		Current Assets		
Fees Received in Advance	384,411.00		Cash-in-hand	59,890.65	
Outstanding Expense	280,672.00		Cash at Bank	1,412,496.88	
Salary Payable	1,081,196.00		Fee Receivable	6,580,467.00	
Scholarship	50,433.00	3,119,625.00	Deposits	6,500.00	
Branch / Divisions			Loans & Advances	193,352.00	8,252,706.53
N.C.R.D	40,240,787.37	40,240,787.37	Income & Expenditure A/c		
			Opening Balance	26,945,013.23	
			Add :- Deficit for the year	1,360,453.61	28,305,466.84
Total		43,360,412.37	Total		43,360,412.37

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.
Chartered Accountants



L.W.Kale
(Proprietor)
Place : Mumbai
Date: 02.07.2018

For National Centre For Rural Development



(Secretary) (Treasurer)

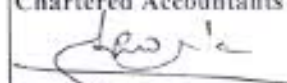
Place : Mumbai
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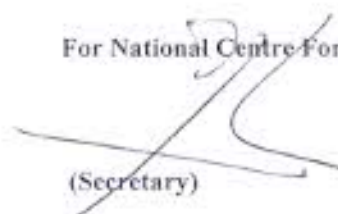
N. R.D'S STERLING INSTITUTE OF PHARMACY
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2017-2018
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%	433,673.00	213,050.00	88,606.00	735,329.00	276,410.00	458,919.00
2	Furniture	10%	2,248,483.00	62,000.00		2,310,483.00	231,048.00	2,079,435.00
3	Air Conditioner	15%	164,099.00			164,099.00	24,615.00	139,484.00
4	Office Equipment	15%	24,636.00		45,922.00	70,558.00	7,140.00	63,418.00
5	Books & Journal	60%	357,922.00		269,355.00	627,277.00	295,560.00	331,717.00
7	Lab Equipment	15%	2,054,705.00		110,208.00	2,164,913.00	316,471.00	1,848,442.00
8	Glass Equipments	15%	247,284.00			247,284.00	37,093.00	210,191.00
9	Gas Connection	15%	8,831.00	-		8,831.00	1,325.00	7,506.00
10	Water Cooler	15%	9,959.00	-	-	9,959.00	1,494.00	8,465.00
11	HPLC Pump	15%	674,876.00	-	-	674,876.00	101,231.00	573,645.00
12	Inverter	15%	44,007.00	-	-	44,007.00	6,601.00	37,406.00
13	Machinery	15%	21,168.00	-	-	21,168.00	3,175.00	17,993.00
14	Vending Machine	15%	3,765.00	-	-	3,765.00	565.00	3,200.00
15	Fire Extinguisher	15%	9,672.00			9,672.00	1,451.00	8,221.00
	TOTAL		6,303,080.00	275,050.00	514,091.00	7,092,221.00	1,304,179.00	5,788,042.00

AS PER OUR REPORT EVEN DATED
 For L.W.Kale & Co.
 Chartered Accountants



 L.W.Kale & Co
 (Proprietor)
 Place : Mumbai

For National Centre For Rural Development


 (Secretary)

Place : Mumbai


 (Treasurer)


 PRINCIPAL
 NCRD'S Sterling Institute Of Pharmacy
 Plot No. 93/93A, Sector - 1
 Near Seawood Railway Station
 Seawood (East), Navi Mumbai - 400100