

AUDIT REPORT

We have examined the balancesheet of N.C.R.D'S INSTITUTE OF D. PHARMACY, PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 076. as at 31ST MARCH 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2018
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standard.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
 - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at **31ST MARCH 2018** .
 - (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on **31ST MARCH 2018** .

Place : Mumbai
Date : 02.07.2018



FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS


L.W.KALE
(Proprietor)

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **NCRD'S INSTITUTE OF PHARMACY (D.PHARM)** as on 31st March , 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

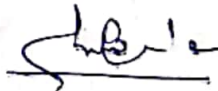
In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2018.
- (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31st March , 2018.

Place : **Mumbai**
Date : **02.07.2018**



FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS


L.W.KALE
(Proprietor)

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul (E), Navi Mumbai 400 706

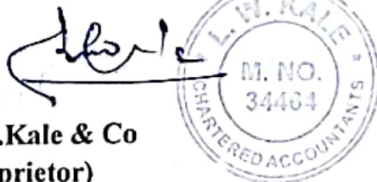
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2018

EXPENDITURE	Amount	INCOME	Amount
To Advertisement	23,300.00	By Fees	9,759,000.00
To Affiliation Fees (PCI, MSBTE)	65,000.00	By Breakeges	50,487.00
To AICTE Fees	100,000.00	By Interest On Fixed Deopsit	58,814.00
To Audit Fees	17,700.00	By Lab Manual Fees	816.00
To Bank Charges	5,485.09	By Prospectus & Admission Form Fees	65,500.00
To Computer Expenses	1,800.00		
To Depreciation	272,605.00	By Deficit	1,462,068.09
To Electricity Charges	560,480.00		
To Exam Expenses	76,993.00		
To Fees Regulatory Authority (FRA)	6,039.00		
To Insurance (Student)	18,340.00		
To Insurance (Building)	26,040.00		
To Internet Expenses	152,091.00		
To Journals & Periodicals Subscription	16,050.00		
To Laboratory Expenses	277,311.00		
To Office Expenses	155,944.00		
To Postage & Telephone	1,663.00		
To Processing Fees (ARA)	32,000.00		
To Printing Expenses	82,497.00		
To Rent	1,688,858.00		
To Repairs & Maintenance	290,545.00		
To Salary	6,987,235.00		
To Sports Expenses	160,876.00		
To Student Development Expenses	297,455.00		
To Travelling & Conveyance	24,659.00		
To Water Charges	26,279.00		
To Website Expenses	29,440.00		
Total	11,396,685.09	Total	11,396,685.09

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants



L.W.Kale & Co

(Proprietor)

Place :Mumbai

Date: 02.07.2018

For National Centre For Rural Development

(Secretary)

(Treasurer)

Place :Mumbai

Date: 02.07.2018

NCRD'S INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul(E), Navi Mumbai.

Balance Sheet as on 31st March, 2018

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets		
Sundry Creditors	398,479.00		(As per Schedule 'A' Annexed)		1,117,145.00
Duties & Taxes	94,863.00		Investments		
Laboratory & Library Deposits	120,000.00		Fixed Deposit		652,979.00
Salary Payable	452,520.00		Current Assets		
Outstanding Expenses	63,776.00		Staff Advances	50,084.00	
Scholarship	60,906.00	1,190,544.00	Fee Receivable	3,515,290.00	
			Prepaid Expenses	100,000.00	
Branch / Divisions			Cash-in-hand	107,273.00	
NCRD	22,862,770.26	22,862,770.26	Cash at Bank	937,336.07	4,709,983.07
			Income & Expenditure		
			Opening Balance	16,111,139.10	
			Add :- Deficit for Current year	1,462,068.09	17,573,207.19
Total		24,053,314.26	Total		24,053,314.26

AS PER OUR REPORT EVEN DATED
For L.W.Kale & Co.
Chartered Accountants

L.W.Kale & Co
(Proprietor)
Place : Mumbai
Date: 02.07.2018



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place : Mumbai
Date: 02.07.2018

NCID'S INSTITUTE OF PHARMACY (D.Pharm)
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2017-2018
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%	221,152.00		29,535.00	250,687.00	94,368.00	156,319.00
2	Furniture	10%	396,198.00		5,000.00	401,198.00	39,870.00	361,328.00
3	Air Conditioner	15%	70,152.00			70,152.00	10,523.00	59,629.00
4	Telecom Instrument	15%	80,130.00			80,130.00	12,020.00	68,110.00
5	Books & Subscription	60%	76,083.00			76,083.00	45,650.00	30,433.00
7	Building	10%	131,002.00			131,002.00	13,100.00	117,902.00
8	Glass Equipments	15%	49,195.00			49,195.00	7,379.00	41,816.00
9	Lab Instruments	15%	329,515.00			329,515.00	49,427.00	280,088.00
10	Water Tank	15%	1,788.00			1,788.00	268.00	1,520.00
TOTAL			1,355,215.00	-	34,535.00	1,389,750.00	272,605.00	1,117,145.00



AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.
 Chartered Accountants

L.W.Kale & Co
 (Proprietor)
 Place : Mumbai
 Date: 02.07.2018



For National Centre For Rural Development


 (Secretary)

 (Treasurer)
 Place : Mumbai
 Date: 02.07.2018