

AUDIT REPORT

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY**
(D PHARM), PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 706.,

as at **31ST MARCH 2024** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2024.
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standards.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
 - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at **31ST MARCH 2024** .
 - (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on **31ST MARCH 2024** .

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



Place : Mumbai
Date : 28.08.2024

UDID % 24034464BKHB R1525

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT , 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **NCRD'S STERLING INSTITUTE OF PHARMACY (D.PHARM)** as on 31st March , 2024 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2024.
- (2) In the case of Income and Expenditure Account of the deficit of its accounting year ending on 31st March , 2024.

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



L.W.KALE
(Proprietor)

Place : Mumbai
Date : 28.08.2024

UD108 240344G4BK HQ BR 1525

NCRD'S STERLING INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul (E), Navi Mumbai.

Balance Sheet as on 31st March, 2024

Liabilities	Amount	Amount	Assets	Amount	Amount
<u>Current Liabilities</u>			<u>Fixed Assets</u>		
Sundry Creditors	3,02,127.00		(As per Schedule 'A' Annexed)		18,84,307.00
Duties & Taxes	60,910.00				
Outstanding Expenses	4,89,930.00		<u>Investments</u>		
Salary Payable	5,17,127.00		Fixed Deposit		10,23,918.00
Scholarship	72,881.00	14,42,975.00			
			<u>Current Assets</u>		
<u>Branch / Divisions</u>			Staff Advances	50,084.00	
NCRD	3,24,21,878.53		Fee Receivable	45,22,772.99	
SIMS (MCA)	75,000.00		Cash-in-hand	42.00	
SIP (B Ph)	(3,57,220.00)	3,21,39,658.53	Cash at Bank	3,40,201.37	49,13,100.36
			<u>Income & Expenditure</u>		
			Opening Balance	2,64,84,852.19	
			Less :- Surplus for Current year	(7,23,544.02)	2,57,61,308.17
Total		3,35,82,633.53	Total		3,35,82,633.53

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants

L.W.Kale & Co
(Proprietor)

Place : Mumbai

Date: 28.08.2024



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place : Mumbai

Date: 28.08.2024

UDID: 24034464BKH0BR1525

NCRD'S STERLING INSTITUTE OF PHARMACY (D.Pharm)

Plot No 93, Sector-19, Nerul (E), Navi Mumbai 400 706

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2024

EXPENDITURE	Amount	INCOME	Amount
To Affiliation Fees (PCI, MSBTE)	1,33,000.00	By Fees	1,12,71,868.00
To Audit Fees	19,470.00	By Interest On Fixed Deopsit	71,752.00
To Bank Charges	3,008.98		
To Cleaning Expenses	9,03,230.00		
To Computer Expenses	23,411.00		
To Depreciation	3,23,194.00		
To Electricity Charges	9,44,200.00		
To Enrollment Fees Expenses	14,070.00		
To Examination Expenses	1,12,509.00		
To Faculty Development Expenses	15,570.00		
To Insurance	27,090.00		
To Journals & Periodicals Subscription	33,804.00		
To Laboratory Expenses	57,804.00		
To Office Expenses	37,348.00		
To Postage & Telephone	1,492.00		
To Professional Fees	23,331.00		
To Printing Expenses	1,21,362.00		
To Remuneration Expenses	84,000.00		
To Repairs & Maintenance	4,40,367.00		
To Salary	63,49,930.00		
To Security Expenses	8,28,087.00		
To Sports Expenses	840.00		
To Student Development Expenses	63,100.00		
To Travelling & Conveyance	32,156.00		
To Uniform Expenses	11,730.00		
To Water Charges	15,972.00		
To Surplus	7,23,544.02		
Total	1,13,43,620.00	Total	1,13,43,620.00

AS PER OUR REPORT EVEN DATED**For L.W.Kale & Co.****Chartered Accountants****L.W.Kale & Co****(Proprietor)****Place : Mumbai****Date: 28.08.2024****For National Centre For Rural Development****(Secretary)****(Treasurer)****Place : Mumbai****Date: 28.08.2024**

UDIN: 24034484BKHOBR1525

NCRD'S STERLING INSTITUTE OF PHARMACY (D.Pharm)
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2023-2024
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%	1,12,697.00			1,12,697.00	45,079.00	67,618.00
2	Furniture	10%	3,63,722.00			3,63,722.00	36,372.00	3,27,350.00
3	Air Conditioner	15%	26,458.00		2,58,125.00	2,84,583.00	23,328.00	2,61,255.00
4	Telecom Instrument	15%	1,22,627.00			1,22,627.00	18,394.00	1,04,233.00
5	Books & Subscription	40%	1,11,463.00	2,000.00		1,13,463.00	45,385.00	68,078.00
6	Building	10%	69,620.00			69,620.00	6,962.00	62,658.00
7	Glass Equipments	15%	1,32,141.00		2,79,095.00	4,11,236.00	40,753.00	3,70,483.00
8	Lab Instruments	15%	6,96,053.00			6,96,053.00	1,04,408.00	5,91,645.00
9	Water Cooler	15%			33,500.00	33,500.00	2,513.00	30,987.00
	TOTAL		16,34,781.00	2,000.00	5,70,720.00	22,07,501.00	3,23,194.00	18,84,307.00

AS PER OUR REPORT EVEN DATED
For L.W.Kale & Co.
Chartered Accountants

L.W.Kale & Co
(Proprietor)

Place :Mumbai
Date: 28.08.2024



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place :Mumbai
Date: 28.08.2024

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