

**AUDIT REPORT**

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm), PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 706.,**

as at **31ST MARCH 2024** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2024.
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standards.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
  - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at **31ST MARCH 2024** .
  - (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on **31ST MARCH 2024** .

**FOR L.W.KALE & CO.**  
**CHARTERED ACCOUNTANTS**



*(Signature)*

**L.W.KALE**  
**( Proprietor )**

**Place : MUMBAI**  
**Date : 28.08.2024**

UDIN 8240344648K H0B07302

**FORM NO.10 B**

**AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961.**  
**IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm),** **NERUL** as on 31st March , 2024 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2024.
- (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on 31st March , 2024.

**FOR L.W.KALE & CO.**  
**CHARTERED ACCOUNTANTS**



*[Handwritten signature]*

**Place : MUMBAI**  
**Date : 28.08.2024**

**L.W.KALE**  
**( Proprietor )**

UDIN# 24034464B1cHQBw7302

**N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm)**

Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

**BALANCE SHEET AS ON 31<sup>st</sup> March 2024**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b><u>Current Liabilities</u></b>			<b><u>Fixed Assets</u></b>		
Duties & Taxes	31,977.00		(As per schedule 'A' )		3,25,890.00
Sundry Creditors	49,992.00				
Outstanding Expense	19,361.00		<b><u>Investments</u></b>		
Salary Payable	98,659.00	1,99,989.00	Fixed Deposit		3,00,000.00
<b><u>Branch / Divisions</u></b>			<b><u>Current Assets</u></b>		
N C R D		8,11,104.00	Cash-in-hand		
			Cash at Bank	4,35,761.06	
			Fee Receivable	2,84,969.00	7,20,730.06
<b><u>Income &amp; Expenditure A/c</u></b>					
Opening Balance	-				
Add : Surplus for the year	3,35,527.06	3,35,527.06			
<b>Total</b>		13,46,620.06	<b>Total</b>		13,46,620.06

AS PER OUR REPORT EVEN DATED

For L.W.Kale &amp; Co.

Chartered Accountants

L.W.Kale  
(Proprietor)

Place : Mumbai

Date: 28.08.2024



For National Centre For Rural Development

(Secretary)

Place : Mumbai

Date: 28.08.2024

(Treasurer)

UDIN : 24034464BKHN@BC07302

**N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm)**

Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

EXPENDITURE	Amount	INCOME	Amount
To Affiliation Fees (University & PCI)	1,18,000.00	By Fees	16,45,390.00
To Bank Charges	0.94		
To Chemicals & Glassware	40,843.00		
To Depreciation	40,557.00		
To Exam Expenses	19,361.00		
To Processing Fees	26,000.00		
To Salary	10,34,276.00		
To Student Development Expenses	14,000.00		
To University Share	16,825.00		
To Surplus	3,35,527.06		
<b>Total</b>	<b>16,45,390.00</b>	<b>Total</b>	<b>16,45,390.00</b>

**AS PER OUR REPORT EVEN DATED**

**For L.W.Kale & Co.**

**Chartered Accountants**

**L.W.Kale**  
**(Proprietor)**

**Place : Mumbai**

**Date: 28.08.2024**



**For National Centre For Rural Development**

**(Secretary)**

**(Treasurer)**

**Place : Mumbai**

**Date: 28.08.2024**

UDIN : 24034464BIC HQ BW 7302



**N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm)**  
**SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2023-24**  
**SCHEDULE 'A' FIXED ASSETS**

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%			1,04,580.00	1,04,580.00	20,916.00	83,664.00
2	Glass Equipments	15%			2,28,367.00	2,28,367.00	17,128.00	2,11,239.00
3	Water Cooler	15%		-	33,500.00	33,500.00	2,513.00	30,987.00
	<b>TOTAL</b>		-	-	<b>3,66,447.00</b>	<b>3,66,447.00</b>	<b>40,557.00</b>	<b>3,25,890.00</b>

AS PER OUR REPORT EVEN DATED  
For L.W.Kale & Co.  
Chartered Accountants

For National Centre For Rural Development

(Secretary)

(Treasurer)

L.W.Kale & Co  
(Proprietor)

Place :Mumbai

Place :Mumbai

UDIN: 24034464BKC HQBW 7302.