

AUDIT REPORT

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm), PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 706.**,

as at **31ST MARCH 2024** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2024.
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standards.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
 - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at **31ST MARCH 2024** .
 - (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on **31ST MARCH 2024** .

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



L.W.KALE
(Proprietor)

Place : MUMBAI
Date : 28.08.2024

UDIN 82403446UBKHOB07302

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT , 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm), NERUL** as on 31st March , 2024 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explainations which to the best of our knowledge and belief were necessary for the purpose of the audit.In our opinion , proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March , 2024.
- (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on 31st March , 2024.

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS



L.W.KALE
(Proprietor)

Place : **MUMBAI**
Date : **28.08.2024**

UDINo 24034464 Blc H4Bw 7302

N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm)

Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

BALANCE SHEET AS ON 31st March 2024

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets (As per schedule 'A')		
Duties & Taxes	31,977.00				3,25,890.00
Sundry Creditors	49,992.00				
Outstanding Expense	19,361.00		Investments		
Salary Payable	98,659.00	1,99,989.00	Fixed Deposit		3,00,000.00
Branch / Divisions					
N C R D		8,11,104.00			
Income & Expenditure A/c			Current Assets		
Opening Balance			Cash-in-hand	4,35,761.06	
Add : Surplus for the year	3,35,527.06	3,35,527.06	Cash at Bank	2,84,969.00	7,20,730.06
			Fee Receivable		
Total		13,46,620.06	Total		13,46,620.06

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants

L.W.Kale
L.W.Kale
(Proprietor)
Place : Mumbai
Date: 28.08.2024



For National Centre For Rural Development

M
(Secretary)
Place : Mumbai
Date: 28.08.2024

W
(Treasurer)

UDINo 240344648K1QBC07302

N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm)

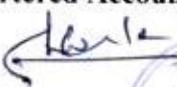
Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	Amount	INCOME	Amount
To Affiliation Fees (University & PCI)	1,18,000.00	By Fees	16,45,390.00
To Bank Charges	0.94		
To Chemicals & Glassware	40,843.00		
To Depreciation	40,557.00		
To Exam Expenses	19,361.00		
To Processing Fees	26,000.00		
To Salary	10,34,276.00		
To Student Development Expenses	14,000.00		
To University Share	16,825.00		
To Surplus	3,35,527.06		
Total	16,45,390.00	Total	16,45,390.00

AS PER OUR REPORT EVEN DATED

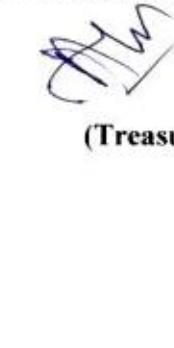
**For L.W.Kale & Co.
Chartered Accountants**


L.W.Kale
(Proprietor)
Place : Mumbai
Date: 28.08.2024

UDINo: 2403446481CHQB007302

For National Centre For Rural Development


(Secretary)


(Treasurer)
Place : Mumbai
Date: 28.08.2024

N.C.R.D'S STERLING INSTITUTE OF PHARMACY (M Pharm)
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2023-24
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%			1,04,580.00	1,04,580.00	20,916.00	83,664.00
2	Glass Equipments	15%			2,28,367.00	2,28,367.00	17,128.00	2,11,239.00
3	Water Cooler	15%		-	33,500.00	33,500.00	2,513.00	30,987.00
TOTAL			-	-	3,66,447.00	3,66,447.00	40,557.00	3,25,890.00

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants

L.W.KALE



L.W.Kale & Co

(Proprietor)

Place :Mumbai

UDI No: 24034464B1C11QBW7302

For National Centre For Rural Development

3
(Secretary)

Place :Mumbai

JW

(Treasurer)