

AUDIT REPORT

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY (B Pharm), PLOT NO. 93, SECTOR 19, NERUL, NAVI MUMBAI 400 706.,**

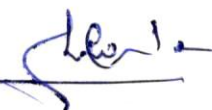
as at **31ST MARCH 2023** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

- 1) In our opinion the Institute has maintained proper books of accounts for the year ended on 31st March 2023.
- 2) The institute has followed accrual basis of accounting method during the year. Under audit there is no change in accounting method during the year.
- 3) We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and for determination of fees by the Authority.
- 4) The books of accounts are maintained by the Institution are in accordance with the applicable accounting standards.
- 5) In our opinion the Trust has maintained proper books of accounts for the period under audit.
- 6) In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :
 - (1) In the case of Balance Sheet of state of Affairs of the above named trust as at **31ST MARCH 2023** .
 - (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on **31ST MARCH 2023** .

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS

Place : MUMBAI
Date : 29.08.2023




L.W.KALE
(Proprietor)

FORM NO.10 B

AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT, 1961.
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the balancesheet of **N.C.R.D'S STERLING INSTITUTE OF PHARMACY (B Pharm), NERUL** as on 31st March, 2023 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the said institute so far as it appears from the examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give true and fair view :

- (1) In the case of Balance Sheet of state of Affairs of the above named Institution as at 31st March, 2023.
- (2) In the case of Income and Expenditure Account of the surplus of its accounting year ending on 31st March, 2023.

Place : MUMBAI
Date : 29.08.2023

FOR L.W.KALE & CO.
CHARTERED ACCOUNTANTS




L.W.KALE
(Proprietor)

N.C.R.D'S STERLING INSTITUTE OF PHARMACY (B Pharm)

Plot No 93, Sector-19, Nerul (E), Navi Mumbai 400 706.

BALANCE SHEET AS ON 31st March 2023

Liabilities	Amount	Amount	Assets	Amount	Amount
Current Liabilities			Fixed Assets		
Duties & Taxes	2,73,384.00		(As per schedule 'A')		74,16,477.00
Sundry Creditors	15,76,779.00		Investments		
Fee Refundable	1,20,975.00		Fixed Deposit		17,14,237.00
Fees Received in Advance	1,24,063.00		Current Assets		
Outstanding Expense	3,470.00		Cash-in-hand	1,283.65	
Salary Payable	16,16,483.00	40,93,068.75	Cash at Bank	50,22,952.37	
Scholarship	3,77,914.75		Fee Receivable	94,18,939.25	
			Deposits	1,500.00	
Branch / Divisions			Grant Receivable	2,64,550.00	
N C R D	5,58,59,412.08		Loans & Advances	93,254.00	1,48,02,479.27
D PHARM	96,149.00	5,59,55,561.08	Income & Expenditure A/c		
			Opening Balance	4,01,62,523.45	
			Less : Surplus for the year	(40,47,086.89)	3,61,15,436.56
Total		6,00,48,629.83	Total		6,00,48,629.83

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants

L.W.Kale

(Proprietor)

Place : Mumbai

Date: 29.08.2023



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place : Mumbai

Date: 29.08.2023

N.C.R.D'S STERLING INSTITUTE OF PHARMACY (B Pharm)

Plot No 93, Sector-19, Nerul(E), Navi Mumbai 400 706.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

EXPENDITURE	Amount	INCOME	Amount
To Advertisement	89,202.00	By Fees	3,59,90,018.00
To Affiliation Fees (University & PCI)	5,38,500.00	By Interest On Fixed Deopsit	1,17,484.00
To AICTE Fees	30,000.00	By Research & Consultancy Charges	1,44,000.00
To Audit Fees	19,470.00		
To Bank Charges	4,520.11		
To Chemicals & Glassware	9,90,876.00		
To Computer Expenses	65,374.00		
To Depreciation	15,07,480.00		
To Journals, Periodicals & Subscription	1,94,025.00		
To Electricity Charges	8,99,560.00		
To Exam Expenses	2,67,579.00		
To Faculty Development Expenses	2,65,270.00		
To Insurance	72,857.00		
To Internet Expenses	1,65,250.00		
To Office Expenses	3,00,867.00		
To NBA Expenses	7,30,675.00		
To Postage & Telephone	41,800.00		
To Printing & Stationery Expenses	10,65,810.00		
To Processing Fees (FRA & ARA)	88,949.00		
To Professional Fees	1,80,966.00		
To Remmuneration Expenses	17,063.00		
To Rent & Taxes	1,87,779.00		
To Repairs & Maintenance	18,03,011.00		
To Salary	2,17,33,114.00		
To Sports Expenses	1,65,844.00		
To Student Development Expenses	4,09,076.00		
To Travelling & Conveyance	56,766.00		
To University Share	1,89,716.00		
To Website Expenses	1,23,016.00		
To Surplus	40,47,086.89		
Total	3,62,51,502.00	Total	3,62,51,502.00

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.

Chartered Accountants

L.W.Kale

(Proprietor)

Place : Mumbai

Date: 29.08.2023



For National Centre For Rural Development

(Secretary)

(Treasurer)

Place : Mumbai

Date: 29.08.2023

N.C.R.D'S SCROLLING INSTITUTE OF PHARMACY (B Pharm)
SCHEDULE FORMING PART OF BALANCE SHEET FOR THE FINANCIAL YEAR 2022-23
SCHEDULE 'A' FIXED ASSETS

SR NO	DESCRIPTION OF ASSET	RATE OF DEPN.	OPENING W.D.V.	ADDITIONS		TOTAL	DEPRECIATION ALLOWABLE	CLOSING W.D.V.
				MORE THAN 6 MONTHS	LESS THAN 6 MONTHS			
1	Computers	40%	4,75,828.00	3,65,825.00		8,41,653.00	3,36,661.00	5,04,992.00
2	Furniture	10%	18,61,974.00			18,61,974.00	1,86,197.00	16,75,777.00
3	Air Conditioner	15%	1,60,926.00			1,60,926.00	24,139.00	1,36,787.00
4	Office Equipment	15%	3,25,643.00	1,08,032.00	8,672.00	4,42,347.00	65,702.00	3,76,645.00
5	Books & Journal	40%	3,43,296.00		2,41,765.00	5,85,061.00	1,85,671.00	3,99,390.00
7	Lab Equipment	15%	35,02,555.00	1,73,448.00	2,28,699.00	39,04,702.00	5,68,553.00	33,36,149.00
8	Glass Equipments	15%	4,15,193.00		3,80,500.00	7,95,693.00	90,816.00	7,04,877.00
9	Gas Connection	15%	3,918.00			3,918.00	588.00	3,330.00
10	Water Cooler	15%	4,419.00	-	-	4,419.00	663.00	3,756.00
11	HPLC Pump	15%	2,99,446.00	-	-	2,99,446.00	44,917.00	2,54,529.00
12	Inverter	15%	19,526.00	-	-	19,526.00	2,929.00	16,597.00
15	Fire Extinguisher	15%	4,292.00			4,292.00	644.00	3,648.00
	TOTAL		74,17,016.00	6,47,305.00	8,59,636.00	89,23,957.00	15,07,480.00	74,16,477.00

AS PER OUR REPORT EVEN DATED

For L.W.Kale & Co.
Chartered Accountants

L.W.Kale & Co
(Proprietor)
Place : Mumbai

For National Centre For Rural Development

(Secretary)

(Treasurer)

Place : Mumbai